

# Legislative Update: Priorities

- Policy-  
Revenue Shortfall, Taxes, Pension Reform
- M-DCPS Governance
- Value Adjustment Board
- Class Size Flexibility
- Co-enrollment
- 19,000 new funded slots for KidCare
- School Nutrition Programs
- School Choice

# 2011-12 Revenue “Highlights”

Item	2010-11	2011-12	Variance
Total Potential Revenue	\$2,353,297,656	\$2,167,543,779*	(\$185,753,877)
FRS Employer Contribution Rate	10.77%	4.91%**	(\$112 million)
Property Values	\$204 billion	\$192 billion	6% decrease
Total FTE	345,350	346,353	1,003
Charter FTE	35,306	40,656	5,350
Base Student Allocation	\$3,624	\$3,479	(\$145)
New World School of the Arts	\$763,920	\$400,000	(\$363,920)
PECO Construction	\$0	\$0	\$0
PECO Maintenance	\$14,895,330	\$0	(\$14,895,330)

\* Actual Total Potential Revenue is \$2,139,888,587 due to reversal of shifting .15 mills from Capital to Discretionary Operating

\*\* FRS Employer Rate slated to hit 6.58% in 2012-13 due to “unfunded actuarial liabilities”, increasing District’s costs by approximately \$35M